Auto Loan Analysis Name:

Directions: Choose one of the cars you researched. Complete an internet search to find three lenders. Find out the steps necessary to secure a loan with the lender. Use <http://www.bankrate.com/calculators/auto/auto-loan-calculator.aspx> to analyze your payment. \*\*Print Screen and paste a screen shot of the loan calculator into this document for EACH of the three lenders.

1. Identify 3 loan lenders you could use to buy one of the cars on your car unit spreadsheet.

Company 1:

Company 2:

Company 3:

1. Company 1- Analysis

Paste screen shot here

1. Company 2- Analysis

Paste screen shot here

1. Company 3- Analysis

Paste screen shot here

1. Which lender would you choose and why?
2. Find a link online to the loan application for your lender. Paste the link here:
3. Look at the application. Do you have all of the information needed? What are some barriers to your securing the loan? What do you already possess that the lender would like you to have- job, capital, co-signer?